

June 3, 2024

Dear Members:

As your Association president and fellow member, I am proud to present to you the important work underway by the New Brunswick Real Estate Association to modernize our legislation. We are officially entering a membership outreach phase of our project, as launched at our Annual General Meeting in April 2024.

NBREA's Act dates back to 1994. Although some minor administrative changes have been made over the years, the entire document is long overdue for a complete update. Since the original Act was written, the field of real estate has evolved from an industry to a profession. As a profession, we urgently need modern, professional tools that will ensure not only that we can continue to regulate ourselves, but that we can more flexibly adapt to continuing changes the profession will undoubtedly undergo in the years ahead.

I'd like to acknowledge and thank the team that has been conscientiously shepherding this project through: the Advisory Group comprised of members, public appointees, and Real Estate Board staff, and our NBREA staff and legal counsel.

I invite you now, fellow members, to review the content outlining the proposed updates, including a **draft of the complete legislative Act**, a list of **Frequently Asked Questions** and a **survey** designed to capture your feedback. All of this content, and more, can be found on our public website <u>here</u>.

Speaking of feedback: in addition to the completing the survey, members are also invited to provide feedback though focus groups. You'll find a link to sign up <u>here</u>. If you prefer to check out the information on our site alone and send us your thoughts, simply drop an email to <u>communications@nbrea.ca</u>, or call us at (506) 459-8055. Your input is so important to us: remember, NBREA operates under a co-regulatory partnership with FCNB. The "co" part of that includes YOU, the members. Have your say!

Thank you,

Ryan Davison, President

