



NOTICE: CHANGES TO REAL ESTATE AGENT APPLICATION PROCESS AND FEES

Please be advised that important changes in relation to the *Real Estate Agents Act* are being proposed with respect to fees and the licensing application process.

The Financial and Consumer Services Commission (FCNB) has recently reviewed the fees charged in the regulations it administers under Consumer Affairs legislation. As a result, the FCNB proposes to:

1. move application and other administrative fees from the regulations to local rules which will be found on the FCNB website;
2. standardize the application process by proposing to make the fees payable at the time of application and be non-refundable;
3. increase the fee; and
4. provide for an expedited service process and associated fee as well as a late application fee for renewals.

In addition, the forms you are required to complete under the Act will be moved to our website and will, over time, become available in a fillable electronic format.

We encourage you to visit our website at: FCNB.ca/ProposedRules to consult a more detailed notice of the proposed changes and the proposed *Fees Rule*, which is being published for a 60-day comment period. Any questions or comments that you have should be addressed to the person indicated in the detailed notice found on our website.

Sincerely,

Suzanne Bonnell-Burley, Q.C.
Director, Consumer Affairs